

APPENDIX A

HOUSING REVENUE ACCOUNT OUTTURN 2013/14

For Consideration by Cabinet 29 July 2014

	Original Budget £	Revised Budget £	Actual £	Variance £
INCOME				(Favourable) / Adverse
Rental Income - Council Housing	(13,458,000)	(13,429,500)	(13,406,204)	23,296
Rental Income - Other (Shops and Garages etc.)	(217,300)	(206,500)	(213,759)	(7,259)
Charges for Services & Facilities	(1,758,000)	(1,798,900)	(1,788,077)	10,823
Grant Income	(7,700)	(7,700)	(7,736)	(36)
Contributions from General Fund	(127,000)	(90,600)	(90,600)	0
Total Income	(15,568,000)	(15,533,200)	(15,506,376)	26,824
EXPENDITURE				
Repairs & Maintenance	3,944,000	3,953,000	4,467,795	514,795
Supervision & Management	3,204,500	3,193,000	3,114,271	(78,729)
Rents, Rates & Insurance	139,300	132,100	139,573	7,473
Increase in Provision for Bad and Doubtful Debts	197,000	180,900	142,568	(38,332)
Depreciation & Impairment of Fixed Assets	1,810,800	1,719,900	6,102,994	4,383,094
Debt Management Costs	1,100	1,100	1,100	0
Total Expenditure	9,296,700	9,180,000	13,968,301	4,788,301
NET COST OF HRA SERVICES	(6,271,300)	(6,353,200)	(1,538,075)	4,815,125
Interest Payable & Similar Charges	2,080,000	2,080,000	2,079,478	(522)
Premiums & Discounts from Earlier Debt Rescheduling	49,100	49,100	49,071	(29)
Interest & Investment Income	(27,400)	(27,000)	(28,929)	(1,929)
Pensions Interest Costs & Expected Return on Pensions Assets	0	0	286,848	286,848
Self Financing Debt Repayment	1,041,400	1,041,400	1,041,366	(34)
(SURPLUS) OR DEFICIT FOR THE YEAR	(3,128,200)	(3,209,700)	1,889,759	5,099,459
Adjustments to reverse out Notional Charges included above	(32,100)	(36,700)	(5,039,355)	(5,002,655)
Net Charges made for Retirement Benefits	0	0	592,994	592,994
Transfers to/(from) Business Support Reserve	147,900	511,501	511,501	0
Transfers to/(from) Major Repairs Reserve	2,875,300	2,990,600	2,126,566	(864,034)
Transfer to/(from) Earmarked Reserves	27,100	25,700	238,705	213,005
Capital Expenditure funded from Revenue	110,000	145,000	55,334	(89,666)
TOTAL (SURPLUS) / DEFICIT FOR THE YEAR	0	426,401	375,504	(50,897)
Housing Revenue Account Balance brought forward	(776,401)	(776,401)	(776,401)	0
HRA BALANCE CARRIED FORWARD	(776,401)	(350,000)	(400,897)	(50,897)